

Date: 30th July, 2020

To,
The Manager – DCS,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code: 508954

Sub: Disclosure regarding impact of COVID-19 pandemic on the Financial Results for the quarter and year ended on 31st March, 2020

Dear Sir/Madam,

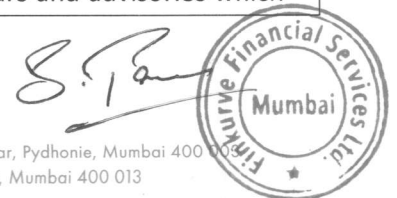
Pursuant to the SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, regarding “Advisory on disclosure of material impact of COVID–19 pandemic” below is the impact of COVID-19 pandemic on the Company for the quarter ended March 31, 2020 based on the factors mentioned in the said circular:

Impact of COVID-19 pandemic on the business of the Company	The Company is a Non-Systematically important, Non-deposit taking, Non-Banking Financial Company (‘NBFC’) registered with the Reserve bank of India and hence a substantial part of the Company’s revenue is generated from lending activities. The Government announced a nationwide lockdown due to COVID-19 pandemic towards end of March 2020, hence the impact of the pandemic on the business for the financial year 2019-20 was minimal.
Steps taken to ensure smooth functioning of Business operations during lockdown	Company had adopted ‘Work from Home’ policy to ensure safety of employees of the Company as well as to ensure smooth functioning of Business operations during lockdown as intimated to BSE Ltd. on 25th March, 2020.
Schedule of restarting operations	Pursuant to the relaxations granted by the government, the Company has resumed its offices w.e.f 08 th June, 2020 with limited working capacity as permitted by the local authorities in the respective areas.
Maintenance of Office Space during Lockdown	The Company has ensured adequate safety measures as prescribed by the government circulars and advisories which

Arvog
FINANCE

Finkurve Financial Services Limited
CIN: L65990MH1984PLC032403

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	include social distancing, wearing of face cover or masks and regular sanitization.
Estimate of future impact of COVID-19 on business operations	The pandemic may have an impact on the business as well as financial results of the Company during the first quarter for the financial year 2020-21 which shall be disclosed along the financial results for the quarter ended June 30, 2020.
Impact of COVID-19 on below factors:	
Profitability	There was no considerable impact of the pandemic and lockdown on the profitability of the Company for the quarter ended March 31, 2020.
Liquidity	There was no impact on the liquidity position of the Company as on March 31, 2020. The Company has a strong liquidity position and has adequate resources to continue its operations and fulfil its business obligations.
Ability to serve debt and other financing arrangements	As mentioned above, the Company has a strong liquidity position as on March 31, 2020 and is capable to honor all its financial and business obligations.
Assets	There was no considerable impact of the pandemic on the Assets of the Company for the quarter and financial year ended on March 31, 2020.
Internal Financial Reporting & Control	The Company has strong Internal Financial Controls and there was no impact of the pandemic on the Internal Financial Reporting & Controls for the quarter and financial year ended on March 31, 2020.
Existing contracts/agreements and non-fulfilment of the obligations, if any	The Company is well positioned to fulfil its existing contracts and arrangements as on March 31, 2020. Further the Company does not foresee any potential significant impact on the business of the Company due to non fulfilment of the obligations by any party.

Kindly take the above on your record.

Thanking You.

For Finkurve Financial Services Limited



Sunny Parekh
Company Secretary & Compliance Officer
Membership No: ACS 32611