



May 21, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 508954 & 976279

Subject: Outcome of the circular resolution passed by the board of Directors for allotment of 49,69,000 Equity Shares on a preferential basis.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and pursuant to members approval obtained at the Extra-Ordinary General Meeting held on January 08, 2025 by means of Special Resolution and ‘In-Principle Approval’ obtained from the BSE Limited on May 13, 2025, we would like to inform you that Board of Directors of the company have considered and approved the following business:

1. Allotment of 49,69,000 (Forty Nine Lakh Sixty Nine Thousand) Equity Shares of face value of Re. 1/- (Rupee One Only) each fully paid up, for cash at an issue price of Rs. 78/- (Rupees Seventy Eight Only) including premium of Rs. 77/- (Rupees Seventy-Seven Only) aggregating upto Rs. Rs. 38,75,82,000/- (Rupees Thirty Eight Crore Seventy-Five Lakhs Eighty Two Thousand Only) on preferential basis to the persons/entities belonging to Non-Promoter Category (“Allottees”) as per the list enclosed marked as Annexure A.

Equity shares allotted on the preferential allotment basis shall rank pari-passu with the existing equity shares of the Company in all respects.

The Equity Shares allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The above information is also being made available on the website of the Company at www.arvog.com.

The disclosures as required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure - B.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Finkurve Financial Services Limited

Sunny Parekh
Company Secretary & Compliance Officer
Membership No: ACS 32611



Annexure A

Sr. No.	Names of Allottees	Category (Promoter/Non-Promoter)	No. of Equity Shares Up to)	Outcome of the subscription/ Investment amount (INR) (Approx.)
1.	Venkatraman Subramanian	Non-Promoter	1,00,000	78,00,000
2.	Mahindra Vershi Shah HUF	Non-Promoter	63,000	49,14,000
3.	Kalpesh Mahendra Mehta	Non-Promoter	1,28,000	99,84,000
4.	Jayesh Babulal Bhansali	Non-Promoter	1,28,000	99,84,000
5.	Nandan P Rao	Non-Promoter	2,55,000	1,98,90,000
6.	Chandan Rajkamal Gupta	Non-Promoter	1,24,000	96,72,000
7.	Wow Investments	Non-Promoter	1,80,000	1,40,40,000
8.	Dipak Raheja	Non-Promoter	1,80,000	1,40,40,000
9.	Anjali Agrawal	Non-Promoter	63,000	49,14,000
10.	Shweta Goyal	Non-Promoter	63,000	49,14,000
11.	Hemant Agrawal	Non-Promoter	63,000	49,14,000
12.	Kamaljeet Hora	Non-Promoter	63,000	49,14,000
13.	Ritu Verma	Non-Promoter	63,000	49,14,000
14.	NVS Corporate Consultancy Services Pvt Ltd	Non-Promoter	5,04,000	3,93,12,000
15.	Sandeep Kapadia	Non-Promoter	14,00,000	10,92,00,000
16.	Vipul Hansraj Jain	Non-Promoter	54,000	42,12,000
17.	Neha Nishar	Non-Promoter	63,000	49,14,000
18.	Lavina Kunal Nahar	Non-Promoter	1,00,000	78,00,000
19.	Abhishek Gumanmal Ranka HUF	Non-Promoter	63,000	49,14,000
20.	Saajan Gumanmal Ranka HUF	Non-Promoter	63,000	49,14,000
21.	Mahaveer Kumar	Non-Promoter	54,000	42,12,000
22.	Dipti Lalit Jain	Non-Promoter	63,000	49,14,000
23.	Pravin Ghevarchand Dhoka	Non-Promoter	1,00,000	78,00,000
24.	Ashish Ghevarchand Dhoka	Non-Promoter	1,00,000	78,00,000
25.	Varsha Pravin Dhoka	Non-Promoter	54,000	42,12,000
26.	Sheetal Sandeep Dhoka	Non-Promoter	54,000	42,12,000
27.	VJTF Eduservices Limited	Non-Promoter	3,00,000	2,34,00,000
28.	Kunal Ratilal Bid	Non-Promoter	54,000	42,12,000
29.	Harshit S Shah	Non-Promoter	54,000	42,12,000
30.	Yog Divakar & Sons	Non-Promoter	1,00,000	78,00,000
31.	Mehta Vrushank Mukund	Non-Promoter	1,00,000	78,00,000
32.	Rohit Balubhai Amipara	Non-Promoter	54,000	42,12,000
33.	Rakesh Shashikant Mehta	Non-Promoter	54,000	42,12,000
34.	Sumitra Ashok Jain	Non-Promoter	54,000	42,12,000
35.	Sandeep Kumar Jain	Non-Promoter	54,000	42,12,000
TOTAL			49,69,000	38,75,82,000



Annexure B

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 on allotment of Equity Shares

Sr. No.	Particulars	Details						
1.	Types of securities proposed to be Issued	49,69,000 Equity Shares of Re 1/- each fully paid-up						
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.						
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 49,69,000 (Forty Nine Lakh Sixty Nine Thousand) Equity Shares of face value of Re. 1/- (Rupee One Only) each fully paid up, for cash, to be issued at an issue price of Rs. 78/- (Rupees Seventy Eight Only) including premium of Rs. 77/- (Rupees Seventy-Seven Only) each per Equity Share aggregating upto Rs. 38,75,82,000/- (Rupees Thirty Eight Crore Seventy-Five Lakhs Eighty Two Thousand Only)						
4.	Additional details i. Names of the investors ii. No. of Investors iii. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors iv. Issue Price v. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>As per Annexure A</p> <p>35</p> <p>Outcome of Subscription:</p> <table border="1"> <tr> <th>Preferential Issued</th><th>Issued</th><th>Subscribed and allotted</th></tr> <tr> <td>Equity Shares</td><td>1,50,14,000</td><td>49,69,000</td></tr> </table> <p>Equity Shares of the face value of Re. 1/- (Rupee One only) each for cash at an issue price of Rs. 78/- (Rupees Seventy-Eight Only) per equity share including a premium of Rs. 77/- (Rupees Seventy Seven Only) per Equity Share</p> <p>Not Applicable</p>	Preferential Issued	Issued	Subscribed and allotted	Equity Shares	1,50,14,000	49,69,000
Preferential Issued	Issued	Subscribed and allotted						
Equity Shares	1,50,14,000	49,69,000						